

**CORPORATION OF THE CITY OF WELLAND
SUMMARY OF RESERVE FUNDS AND DEFERRED REVENUE
as at December 31, 2024**

**RESERVE FUNDS SET ASIDE FOR SPECIFIC
PURPOSES BY COUNCIL:**

		2024	2024	2023	% Balance
		Total	Uncommitted	Total	Increase/Decrease
		Balance	Balance	Balance	over 2023
402	ECONOMIC DEVELOPMENT	\$ 19,352,712.60	14,218,761.60	9,035,842.28	114%
403	FIRE DEPARTMENT	8,336.76	8,336.76	8,336.76	0%
405	ICE RESURFACER	111,443.39	111,443.39	102,264.41	9%
406	SICK LEAVE	40,304.11	40,304.11	40,304.11	0%
410	MUNICIPAL INCENTIVE GRANT	766,994.05	766,994.05	966,994.05	-21%
412	POOL MAINTENANCE	2,288.14	2,288.14	2,288.14	0%
413	WORKERS SAFETY INSURANCE BOARD	691,784.61	691,784.61	668,043.75	4%
425	PARKING	22,656.81	22,656.81	12,656.81	79%
426	COURTHOUSE MAINTENANCE	153,496.61	153,496.61	98,371.56	56%
427	FLEET	799,884.95	799,884.95	558,591.97	43%
430	WATER/SEWER FUND SURPLUS	4,324,009.85	3,166,672.27	5,089,689.18	-15%
433	OPERATING SURPLUS	6,967,981.20	1,576,678.43	7,202,568.20	-3%
442	SPORTS & CULTURE INFRASTRUCTURE	292.00	292.00	905,292.00	-100%
445	RECREATIONAL CANAL LANDS	14,143,562.51	13,818,562.51	14,048,667.01	1%
444	INSURANCE RESERVE	1,490,948.00	1,490,948.00	1,490,948.00	0%
449	AFFORDABLE/ATTAINABLE HOUSING	676,000.00	676,000.00	676,000.00	0%
1401	DOWNTOWN BROWNFIELD	1,109,417.34	1,109,417.34	1,329,417.34	-17%
1402	CAPITAL SURPLUS	4,986,197.23	3,577,197.23	5,080,461.45	-2%
1400	YSP SUSTAINABILITY	7,580,087.64	7,580,087.64	7,314,402.48	4%
1403	TAX REDUCTION	786,928.99	786,928.99	786,928.99	0%
1404	ELECTIONS	231,552.41	231,552.41	184,842.41	25%
1406	ARENA REPLACEMENT RESERVE	50,000.00	50,000.00	-	100%
2017	INFRASTRUCTURE RENEWAL	12,058,760.71	11,504,760.46	12,418,649.39	-3%
2018	ATLAS LANDFILL	3,177,617.60	3,177,617.60	3,260,065.60	-3%
TOTAL RESERVE FUNDS (UNAUDITED) \$		79,533,257.51	65,562,665.91	71,281,625.89	11.58%

**DEFERRED REVENUE (RESERVE FUNDS) SET ASIDE FOR SPECIFIC
PURPOSES BY LEGISLATION, REGULATION OR AGREEMENT:**

401	PLANNING ACT	\$ 7,894,370.99	4,434,514.63	6,110,725.56	29%
408	SUBDIVIDERS - FUTURE SERVICES	6,414,672.97	6,414,672.97	6,205,463.86	3%
1407	BUILDING PROVISION	3,146,393.36	3,146,393.36	2,730,508.13	15%
438	FEDERAL GAS TAX REBATE	3,772,581.31	618,884.40	2,746,544.16	37%
	DEVELOPMENT CHARGES	15,048,966.74	2,800,029.57	16,729,738.61	-10%
TOTAL DEFERRED REVENUE FUNDS (UNAUDITED) \$		36,276,985.37	17,414,494.93	34,522,980.32	5.08%
TOTAL RESERVE FUNDS \$		115,810,242.88	82,977,160.84	105,804,606.21	9.46%