Ministry of Municipal Affairs and Housing

Office of the Minister

777 Bay Street, 17th Floor Toronto ON M7A 2J3 Tel.: 416 585-7000 Ministère des Affaires municipales et du Logement

Bureau du ministre



777, rue Bay, 17e étage Toronto (Ontario) M7A 2J3 Tél. : 416 585-7000

August 13, 2024

Rob Axiak, Chief Administrative Officer City of Welland cao@welland.ca

Dear Rob Axiak,

The Ministry of Municipal Affairs and Housing has completed its review of your investment plan for the Building Faster Fund 2024 program year and on behalf of the Ministry, I am pleased to confirm approval.

A payment of \$1,204,000 which represents 70 per cent of your 2024 Building Faster Fund allocation of \$1,720,000 will be made in accordance with the payment schedule in the BFF Transfer Payment Agreement. The remaining 30 per cent will be payable subject to the ministry's approval of the year-end report, due February 4, 2025.

Any changes to the approved investment plan (including adding new projects, and reallocations between projects and expenditure categories) are to be requested by sending a revised Building Faster Fund investment plan template with the desired change(s) clearly marked. Reallocation requests should receive municipal council or delegated authority approval, as appropriate. Reallocation requests must be submitted to the Ministry at BuildingFasterFund@ontario.ca no later than December 31, 2024.

As your municipality moves forward in implementing its investment plan, please ensure you are complying with the communications and signage requirements set out in the Building Faster Fund Transfer Payment Agreement and Program Guidelines. Please provide notice to the Ministry at BuildingFasterFund@ontario.ca of your municipality's planned communications and/or signage at least 45 days before the start of construction of projects supported by the fund.

Thank you for your continued commitment to building more housing faster.

Sincerely,

Charlene Cressman

Charlene Cressman Director, Housing Supply Strategy Branch